

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

WHEREAS, this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2024-25, an act to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Monroe Public Schools, Monroe County, Michigan.

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2024-25 is as follows:

Revenues

Local	\$14,714,281	
State	47,133,561	
Federal	4,916,335	
Incoming Transfers & Other Transactions	<u>4,232,350</u>	
Total Revenues		\$70,996,527
Fund Balance - July 1, 2024	10,731,360	
Less: Restricted/Assigned Fund Balance	<u>(548,875)</u>	
Fund Balance Available		<u>10,182,485</u>
Total Available to Appropriate		<u><u>\$81,179,012</u></u>

WHEREAS, \$78,294,332 of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction:

Basic Programs	\$29,134,054
Added Needs	8,677,527
Adult/Continuing Education	406,563

Support Services:

Pupil	6,231,457
Instructional Staff	5,340,179
General Administration	939,757
School Administration	5,035,528
Business	1,057,259
Operations/Maintenance	9,547,881
Transportation	3,778,795
Central	3,817,580
Athletics	1,372,790

Community Services	1,321,745
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Outgoing Transfers and Other Transactions	<u>1,633,217</u>
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Total Appropriated	<u><u>\$78,294,332</u></u>
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WHEREAS, no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on JUNE 24, 2025.

MONROE PUBLIC SCHOOLS
GENERAL FUND
DETAIL BUDGET PROJECTIONS

FOR FISCAL YEAR ENDING JUNE 30, 2025

	Class Code #	2023-24 ACTUAL REV/EXP	2024-25 AMENDED BUDGET 2/25/2025	ADJUSTMENTS	2024-25 REVISED FOR ADOPTION 6/24/2025
REVENUES:					
Local Sources	100's	\$12,994,876	\$14,653,884	\$60,397	\$14,714,281
State Sources	300's	\$48,783,970	\$45,772,750	\$1,360,811	\$47,133,561
Federal Sources	400's	\$8,800,108	\$4,761,458	\$154,877	\$4,916,335
TOTAL REVENUES		\$70,578,954	\$65,188,092	\$1,576,085	\$66,764,177
Incoming Transfers and Other Transactions	500's	\$4,501,599	\$4,119,500	\$112,850	\$4,232,350
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS		\$75,080,553	\$69,307,592	\$1,688,935	\$70,996,527
EXPENDITURES:					
INSTRUCTIONAL EXPENDITURES	Function Code #				
Basic Programs	110's	\$27,861,125	\$28,123,472	\$1,010,582	\$29,134,054
Added Needs	120's	\$9,341,504	\$8,377,336	\$300,191	\$8,677,527
Adult/Continuing Education	130's	\$228,319	\$386,250	\$20,313	\$406,563
SUPPORT SERVICES					
Pupil	210's	\$6,140,339	\$6,067,008	\$164,449	\$6,231,457
Instructional Staff	220's	\$4,799,877	\$4,997,180	\$342,999	\$5,340,179
General Administration	230's	\$814,119	\$881,641	\$58,116	\$939,757
School Administration	240's	\$4,662,484	\$4,962,673	\$72,855	\$5,035,528
Business Administration	250's	\$1,056,062	\$1,029,790	\$27,469	\$1,057,259
Operation and Maintenance	260's	\$8,202,271	\$9,279,379	\$268,502	\$9,547,881
Pupil Transportation	270's	\$3,374,417	\$3,425,147	\$353,648	\$3,778,795
Central Services	280's	\$3,503,198	\$3,767,880	\$49,700	\$3,817,580
Athletics	290's	\$1,169,641	\$1,322,520	\$50,270	\$1,372,790
Community Services	300's	\$892,097	\$1,313,257	\$8,488	\$1,321,745
TOTAL EXPENDITURES		\$72,045,453	\$73,933,533	\$2,727,582	\$76,661,115
Outgoing Transfers and Other Transactions	400's	\$4,193,164	\$1,078,475	\$32,431	\$1,110,906
Debt Service	500's	\$485,268	\$482,127	\$40,184	\$522,311
Operating Transfers Out	600's	\$0	\$0	\$0	\$0
TOTAL APPROPRIATED		\$76,723,885	\$75,494,135	\$2,800,197	\$78,294,332
EXCESS REVENUE (APPROPRIATIONS)		(\$1,643,332)	(\$6,186,543)	(\$1,111,262)	(\$7,297,805)
FUND BALANCE, JULY 1		\$12,344,692	\$10,731,360		\$10,731,360
FUND BALANCE, JUNE 30		\$10,701,360	\$4,544,817		\$3,433,555

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
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WHEREAS, this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2024-25, an act to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Monroe Public Schools, Monroe County, Michigan.

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Food Service Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2024-25 is as follows:

Revenue

Local	\$403,500	
State	334,150	
Federal	3,834,554	
Incoming Transfers & Other Transactions	<u>0</u>	
Total Revenues		\$4,572,204
Fund Balance - July 1, 2024	4,365,931	
Less: Appropriated Fund Balance	<u>0</u>	
Fund Balance Available		<u>4,365,931</u>
Total Available to Appropriate		<u><u>\$8,938,135</u></u>

MONROE PUBLIC SCHOOLS

FOOD SERVICE FUND

DETAIL BUDGET PROJECTION

FOR THE FISCAL YEAR ENDING JUNE 30, 2025

	Class Code #	2023-24 ACTUAL REV/EXP	2024-25 AMENDED BUDGET 2/25/2025	2024-25 PROPOSED FOR ADOPTION 6/24/2025
REVENUES:				
Local Sources	100's	\$485,852	\$418,500	\$403,500
State Sources	300's	\$347,692	\$304,316	\$334,150
Federal Sources	400's	\$3,708,559	\$3,453,054	\$3,834,554
TOTAL REVENUES		\$4,542,103	\$4,175,870	\$4,572,204
Incoming Transfers and Other Transactions	500's	\$0	\$0	\$0
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS		\$4,542,103	\$4,175,870	\$4,572,204
EXPENDITURES:				
	Function Code #			
Food Services	297's	\$4,219,369	\$5,846,240	\$6,065,916
TOTAL EXPENDITURES		\$4,219,369	\$5,846,240	\$6,065,916
Outgoing Transfers and Other Transactions		\$30,000	\$50,000	\$50,000
TOTAL APPROPRIATED		\$4,249,369	\$5,896,240	\$6,115,916
EXCESS REVENUE (APPROPRIATIONS)		\$292,734	(\$1,720,370)	(\$1,543,712)
FUND BALANCE, JULY 1		\$4,073,197	\$4,365,931	\$4,365,931
FUND BALANCE, JUNE 30		\$4,365,931	\$2,645,561	\$2,822,219

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

Resolved, that this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the 2024-25 fiscal year, a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Monroe Public Schools, Monroe County, Michigan.

Be it further resolved, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Student/School Activity Fund** of Monroe Public Schools, Monroe County, Michigan for fiscal year 2024-25 is as follows:

Revenues

Local	\$500,000	
Incoming Transfers & Other Transactions	<u>0</u>	
Total Revenues		\$500,000
Fund Balance - July 1, 2024	352,841	
Less: Appropriated Fund Balance	<u>0</u>	
Fund Balance Available		<u>352,841</u>
Total Available to Appropriate		<u><u>\$852,841</u></u>

MONROE PUBLIC SCHOOLS

STUDENT/SCHOOL ACTIVITY FUND

DETAIL BUDGET PROJECTION

FOR THE FISCAL YEAR ENDING JUNE 30, 2025

	2023-24 ACTUAL REV/EXP	2024-25 AMENDED BUDGET 2/28/2025	2024-25 PROPOSED FOR ADOPTION 6/24/2025
REVENUES:			
Local Sources			
Other Student Activity Income	\$396,356	\$450,000	\$500,000
TOTAL REVENUES	\$396,356	\$450,000	\$500,000
Incoming Transfers and Other Transactions	\$0	\$0	\$0
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS	\$396,356	\$450,000	\$500,000
EXPENDITURES:			
Other Student/School Activity Expenditures	\$400,089	\$450,000	\$500,000
TOTAL EXPENDITURES	\$400,089	\$450,000	\$500,000
Outgoing Transfers and Other Transactions	\$0	\$0	\$0
TOTAL APPROPRIATED	\$400,089	\$450,000	\$500,000
EXCESS REVENUE (APPROPRIATIONS)	(\$3,733)	\$0	\$0
FUND BALANCE, JULY 1	\$356,574	\$352,841	\$352,841
FUND BALANCE, JUNE 30	\$352,841	\$352,841	\$352,841

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
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WHEREAS, this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2024-25, an act to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Monroe Public Schools, Monroe County, Michigan.

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **2020 Bond Debt Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2024-25 is as follows:

Revenue

Local	\$3,371,525	
Incoming Transfers & Other Transactions	<u>0</u>	
Total Revenues		\$3,371,525
Fund Balance - July 1, 2024	2,368,888	
Less: Appropriated Fund Balance	<u>0</u>	
Fund Balance Available		<u>2,368,888</u>
Total Available to Appropriate		<u><u>\$5,740,413</u></u>

MONROE PUBLIC SCHOOLS

2020 BOND DEBT FUND

DETAIL BUDGET PROJECTION

FOR THE FISCAL YEAR ENDING JUNE 30, 2025

	2023-24 ACTUAL REV/EXP	2024-25 AMENDED BUDGET 2/25/2025	2024-25 PROPOSED FOR ADOPTION 6/24/2025
REVENUES:			
Local Sources			
Property Taxes	\$3,119,265	\$3,303,911	\$3,296,025
Other Local Revenues	\$90,570	\$75,500	\$75,500
TOTAL REVENUES	\$3,209,835	\$3,379,411	\$3,371,525
Incoming Transfers and Other Transactions	\$0	\$0	\$0
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS	\$3,209,835	\$3,379,411	\$3,371,525
EXPENDITURES:			
DEBT PAYMENTS	\$3,003,336	\$3,735,388	\$3,735,388
OTHER SERVICES	\$0	\$0	\$0
FEES	\$1,000	\$1,000	\$1,000
TOTAL EXPENDITURES	\$3,004,336	\$3,736,388	\$3,736,388
Outgoing Transfers and Other Transactions	\$0	\$0	\$0
TOTAL APPROPRIATED	\$3,004,336	\$3,736,388	\$3,736,388
EXCESS REVENUE (APPROPRIATIONS)	\$205,499	(\$356,977)	(\$364,863)
FUND BALANCE, JULY 1	\$2,163,389	\$2,368,888	\$2,368,888
FUND BALANCE, JUNE 30	\$2,368,888	\$2,011,911	\$2,004,025

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WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Building and Site Sinking Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2024-25 is as follows:

Revenues

Local	\$2,363,560	
State	53,466	
Incoming Transfers & Other Transactions	<u>0</u>	
Total Revenues		\$2,417,026
Fund Balance - July 1, 2024	4,626,664	
Less: Restricted/Assigned Fund Balance	<u>0</u>	
Fund Balance Available		<u>4,626,664</u>
Total Available to Appropriate		<u><u>\$7,043,690</u></u>

MONROE PUBLIC SCHOOLS**SINKING FUND****DETAIL BUDGET PROJECTION****FOR THE FISCAL YEAR ENDING JUNE 30, 2025**

	2023-24 ACTUAL REV/EXP	2024-25 AMENDED BUDGET 2/25/2025	2024-25 PROPOSED FOR ADOPTION 6/24/2025
REVENUES:			
Local Sources			
Property Taxes	\$2,093,230	\$2,207,741	\$2,213,360
Other Local Revenues	\$159,020	\$150,200	\$150,200
State Sources	\$59,942	\$59,000	\$53,466
TOTAL REVENUES	\$2,312,192	\$2,416,941	\$2,417,026
Incoming Transfers and Other Transactions	\$0	\$0	\$0
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS	\$2,312,192	\$2,416,941	\$2,417,026
EXPENDITURES:			
IMPROVEMENTS/REMODELING	\$1,541,665	\$2,507,500	\$2,513,500
ARCHITECT	\$482,026	\$650,000	\$650,000
OTHER SERVICES	\$25,432	\$50,000	\$50,000
FEES	\$1,085	\$7,250	\$4,250
TOTAL EXPENDITURES	\$2,050,208	\$3,214,750	\$3,217,750
Outgoing Transfers and Other Transactions	\$0	\$0	\$0
TOTAL APPROPRIATED	\$2,050,208	\$3,214,750	\$3,217,750
EXCESS REVENUE (APPROPRIATIONS)	\$261,984	(\$797,809)	(\$800,724)
FUND BALANCE, JULY 1	\$4,364,680	\$4,626,664	\$4,626,664
FUND BALANCE, JUNE 30	\$4,626,664	\$3,828,855	\$3,825,940

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

Resolved, that this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the 2024-25 fiscal year, a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Monroe Public Schools, Monroe County, Michigan.

Be it further resolved, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Building and Site Fund** of Monroe Public Schools, Monroe County, Michigan for fiscal year 2024-25 is as follows:

Revenues

Local	\$11,500	
Incoming Transfers & Other Transactions	<u>0</u>	
Total Revenues		\$11,500
Fund Balance - July 1, 2024	42,422	
Less: Appropriated Fund Balance	<u>0</u>	
Fund Balance Available		<u>42,422</u>
Total Available to Appropriate		<u><u>\$53,922</u></u>

MONROE PUBLIC SCHOOLS

BUILDING AND SITE FUND

DETAIL BUDGET PROJECTION

FOR THE FISCAL YEAR ENDING JUNE 30, 2025

	2023-24 ACTUAL REV/EXP	2024-25 AMENDED BUDGET 2/25/2025	2024-25 PROPOSED FOR ADOPTION 6/24/2025
REVENUES:			
Local Sources			
Property Taxes	\$0	\$0	\$0
Other Local Revenues	\$6,336	\$11,500	\$11,500
TOTAL REVENUES	\$6,336	\$11,500	\$11,500
Incoming Transfers and Other Transactions	\$0	\$0	\$0
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS	\$6,336	\$11,500	\$11,500
EXPENDITURES:			
IMPROVEMENTS/REMODELING	\$0	\$0	\$0
BUILDING REPAIRS	\$0	\$0	\$0
ARCHITECT	\$0	\$0	\$0
FUTURE PROJECTS	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0
Outgoing Transfers and Other Transactions	\$0	\$0	\$0
TOTAL APPROPRIATED	\$0	\$0	\$0
EXCESS REVENUE (APPROPRIATIONS)	\$6,336	\$11,500	\$11,500
FUND BALANCE, JULY 1	\$36,086	\$42,422	\$42,422
FUND BALANCE, JUNE 30	\$42,422	\$53,922	\$53,922

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WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **2020/2023 Bond Capital Projects Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2024-25 is as follows:

Revenues

Local	\$500,000	
State	-	
Incoming Transfers & Other Transactions	<u>0</u>	
Total Revenues		\$500,000
Fund Balance - July 1, 2024	14,877,452	
Less: Restricted/Assigned Fund Balance	<u>0</u>	
Fund Balance Available		<u>14,877,452</u>
Total Available to Appropriate		<u><u>\$15,377,452</u></u>

MONROE PUBLIC SCHOOLS

2020/2023 BOND CAPITAL PROJECTS

DETAIL BUDGET PROJECTION

FOR THE FISCAL YEAR ENDING JUNE 30, 2025

	2023-24 ACTUAL REV/EXP	2024-25 AMENDED BUDGET 2/25/2025	2024-25 PROPOSED FOR ADOPTION 6/24/2025
REVENUES:			
Local Sources			
Interest Income	\$806,586	\$500,000	\$500,000
Other Local Revenues	\$121,244	\$0	\$0
State Sources	\$0	\$0	\$0
TOTAL REVENUES	\$927,830	\$500,000	\$500,000
Incoming Transfers and Other Transactions	\$13,957,915	\$0	\$0
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS	\$14,885,745	\$500,000	\$500,000
EXPENDITURES:			
General Administration	\$35,900	\$0	\$1,000
Business Services	\$1,349,407	\$1,622,500	\$1,633,550
Bond Expenses - Improvements/Fees	\$8,511,352	\$10,336,824	\$10,336,824
TOTAL EXPENDITURES	\$9,896,659	\$11,959,324	\$11,971,374
Outgoing Transfers and Other Transactions	\$0	\$0	\$0
TOTAL APPROPRIATED	\$9,896,659	\$11,959,324	\$11,971,374
EXCESS REVENUE (APPROPRIATIONS)	\$4,989,086	(\$11,459,324)	(\$11,471,374)
FUND BALANCE, JULY 1	\$9,888,366	\$14,877,452	\$14,877,452
FUND BALANCE, JUNE 30	\$14,877,452	\$3,418,128	\$3,406,078