

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

WHEREAS, this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2025-26, an act to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Monroe Public Schools, Monroe County, Michigan.

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2025-26 is as follows:

Revenues

Local	\$14,454,008	
State	43,927,778	
Federal	3,054,309	
Incoming Transfers & Other Transactions	<u>4,198,000</u>	
Total Revenues		\$65,634,095
Fund Balance - July 1, 2025	3,433,555	
Less: Restricted/Assigned Fund Balance	<u>(548,875)</u>	
Fund Balance Available		<u>2,884,680</u>
Total Available to Appropriate		<u><u>\$68,518,775</u></u>

WHEREAS, \$67,537,456 of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction:

Basic Programs	\$27,067,688
Added Needs	7,970,116
Adult/Continuing Education	351,769

Support Services:

Pupil	4,897,282
Instructional Staff	3,841,683
General Administration	851,072
School Administration	4,883,612
Business	967,901
Operations/Maintenance	7,638,354
Transportation	3,166,616
Central	3,120,883
Athletics	1,219,965

Community Services	1,172,669
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Outgoing Transfers and Other Transactions	<u>387,846</u>
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Total Appropriated	<u><u>\$67,537,456</u></u>
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WHEREAS, no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on JULY 1, 2025.

MONROE PUBLIC SCHOOLS
GENERAL FUND
DETAIL BUDGET PROJECTIONS

FOR FISCAL YEAR ENDING JUNE 30, 2026

	<i>Class Code #</i>	2023-24 ACTUAL REV/EXP	2024-25 AMENDED BUDGET 6/24/2025	2025-26 PROPOSED FOR ADOPTION 7/1/2025
REVENUES:				
Local Sources	100's	\$12,994,876	\$14,714,281	\$14,454,008
State Sources	300's	\$48,783,970	\$47,133,561	\$43,927,778
Federal Sources	400's	\$8,800,108	\$4,916,335	\$3,054,309
TOTAL REVENUES		\$70,578,954	\$66,764,177	\$61,436,095
Incoming Transfers and Other Transactions	500's	\$4,501,599	\$4,232,350	\$4,198,000
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS		\$75,080,553	\$70,996,527	\$65,634,095
EXPENDITURES:	<i>Function Code #</i>			
INSTRUCTIONAL EXPENDITURES				
Basic Programs	110's	\$27,861,125	\$29,134,054	\$27,067,688
Added Needs	120's	\$9,341,504	\$8,677,527	\$7,970,116
Adult/Continuing Education	130's	\$228,319	\$406,563	\$351,769
SUPPORT SERVICES				
Pupil	210's	\$6,140,339	\$6,231,457	\$4,897,282
Instructional Staff	220's	\$4,799,877	\$5,340,179	\$3,841,683
General Administration	230's	\$814,119	\$939,757	\$851,072
School Administration	240's	\$4,662,484	\$5,035,528	\$4,883,612
Business Administration	250's	\$1,056,062	\$1,057,259	\$967,901
Operation and Maintenance	260's	\$8,202,271	\$9,547,881	\$7,638,354
Pupil Transportation	270's	\$3,374,417	\$3,778,795	\$3,166,616
Central Services	280's	\$3,503,198	\$3,817,580	\$3,120,883
Athletics	290's	\$1,169,641	\$1,372,790	\$1,219,965
Community Services	300's	\$892,097	\$1,321,745	\$1,172,669
TOTAL EXPENDITURES		\$72,045,453	\$76,661,115	\$67,149,610
Outgoing Transfers and Other Transactions	400's	\$4,193,164	\$1,110,906	\$387,846
Debt Service	500's	\$485,268	\$522,311	\$0
Operating Transfers Out	600's	\$0	\$0	\$0
TOTAL APPROPRIATED		\$76,723,885	\$78,294,332	\$67,537,456
EXCESS REVENUE (APPROPRIATIONS)		(\$1,643,332)	(\$7,297,805)	(\$1,903,361)
FUND BALANCE, JULY 1		\$12,344,692	\$10,731,360	\$3,433,555
FUND BALANCE, JUNE 30		\$10,701,360	\$3,433,555	\$1,530,194

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

WHEREAS, this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2025-26, an act to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Monroe Public Schools, Monroe County, Michigan.

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Food Service Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2025-26 is as follows:

Revenue

Local	\$383,500	
State	329,150	
Federal	3,805,500	
Incoming Transfers & Other Transactions	<u>0</u>	
Total Revenues		\$4,518,150
Fund Balance - July 1, 2025	2,822,219	
Less: Appropriated Fund Balance	<u>0</u>	
Fund Balance Available		<u>2,822,219</u>
Total Available to Appropriate		<u><u>\$7,340,369</u></u>

WHEREAS, \$6,029,287 of the total available to appropriate in the **Food Service Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Food Services	\$6,029,287
Outgoing Transfers & Other Transactions	<u>0</u>
Total Appropriated	<u><u>\$6,029,287</u></u>

WHEREAS, no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on JULY 1, 2025.

MONROE PUBLIC SCHOOLS

FOOD SERVICE FUND

DETAIL BUDGET PROJECTION

FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	<i>Class Code #</i>	2023-24 ACTUAL REV/EXP	2024-25 AMENDED BUDGET 6/24/2025	2025-26 PROPOSED FOR ADOPTION 7/1/2025
REVENUES:				
Local Sources	100's	\$485,852	\$403,500	\$383,500
State Sources	300's	\$347,692	\$334,150	\$329,150
Federal Sources	400's	\$3,708,559	\$3,834,554	\$3,805,500
TOTAL REVENUES		\$4,542,103	\$4,572,204	\$4,518,150
Incoming Transfers and Other Transactions	500's	\$0	\$0	\$0
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS		\$4,542,103	\$4,572,204	\$4,518,150
EXPENDITURES:	<i>Function Code #</i>			
Food Services	297's	\$4,219,369	\$6,065,916	\$6,029,287
TOTAL EXPENDITURES		\$4,219,369	\$6,065,916	\$6,029,287
Outgoing Transfers and Other Transactions		\$30,000	\$50,000	
TOTAL APPROPRIATED		\$4,249,369	\$6,115,916	\$6,029,287
EXCESS REVENUE (APPROPRIATIONS)		\$292,734	(\$1,543,712)	(\$1,511,137)
FUND BALANCE, JULY 1		\$4,073,197	\$4,365,931	\$2,822,219
FUND BALANCE, JUNE 30		\$4,365,931	\$2,822,219	\$1,311,082

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

Resolved, that this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the 2025-26 fiscal year, a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Monroe Public Schools, Monroe County, Michigan.

Be it further resolved, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Student/School Activity Fund** of Monroe Public Schools, Monroe County, Michigan for fiscal year 2025-26 is as follows:

Revenues

Local	\$500,000	
Incoming Transfers & Other Transactions	<u>0</u>	
Total Revenues		\$500,000
Fund Balance - July 1, 2025	352,841	
Less: Appropriated Fund Balance	<u>0</u>	
Fund Balance Available		<u>352,841</u>
Total Available to appropriate		<u><u>\$852,841</u></u>

Be it further resolved that \$500,000 of the total available to appropriate in the **Student/School Activity Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Other Student/School Activity Expenditures	\$500,000
Other Transactions	<u>0</u>
Total Appropriated	<u><u>\$500,000</u></u>

Further Resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

Therefore be it further resolved, that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on JULY 1, 2025.

MONROE PUBLIC SCHOOLS

STUDENT/SCHOOL ACTIVITY FUND

DETAIL BUDGET PROJECTION

FOR THE FISCAL YEAR ENDING JUNE 30, 2026

	2023-24 ACTUAL REV/EXP	2024-25 AMENDED BUDGET 6/24/2025	2025-26 PROPOSED FOR ADOPTION 7/1/2025
REVENUES:			
Local Sources			
Other Student Activity Income	\$396,356	\$500,000	\$500,000
TOTAL REVENUES	\$396,356	\$500,000	\$500,000
Incoming Transfers and Other Transactions	\$0	\$0	\$0
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS	\$396,356	\$500,000	\$500,000
EXPENDITURES:			
Other Student/School Activity Expenditures	\$400,089	\$500,000	\$500,000
TOTAL EXPENDITURES	\$400,089	\$500,000	\$500,000
Outgoing Transfers and Other Transactions	\$0	\$0	\$0
TOTAL APPROPRIATED	\$400,089	\$500,000	\$500,000
EXCESS REVENUE (APPROPRIATIONS)	(\$3,733)	\$0	\$0
FUND BALANCE, JULY 1	\$356,574	\$352,841	\$352,841
FUND BALANCE, JUNE 30	\$352,841	\$352,841	\$352,841

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

WHEREAS, this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2025-26, an act to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Monroe Public Schools, Monroe County, Michigan.

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **2020 Bond Debt Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2025-26 is as follows:

Revenue

Local	\$3,569,730	
Incoming Transfers & Other Transactions	<u>0</u>	
Total Revenues		\$3,569,730
Fund Balance - July 1, 2025	2,004,025	
Less: Appropriated Fund Balance	<u>0</u>	
Fund Balance Available		<u>2,004,025</u>
Total Available to Appropriate		<u><u>\$5,573,755</u></u>

WHEREAS, \$3,452,500 of the total available to appropriate in the **2020 Bond Debt Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Debt Payments	\$3,451,500
Fees	<u>1,000</u>
Total Appropriated	<u><u>\$3,452,500</u></u>

WHEREAS, no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on JULY 1, 2025.

MONROE PUBLIC SCHOOLS**2020 BOND DEBT FUND****DETAIL BUDGET PROJECTION****FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

	2023-24 ACTUAL REV/EXP	2024-25 AMENDED BUDGET 6/24/2025	2025-26 PROPOSED FOR ADOPTION 7/1/2025
REVENUES:			
Local Sources			
Property Taxes	\$3,119,265	\$3,296,025	\$3,519,230
Other Local Revenues	\$90,570	\$75,500	\$50,500
TOTAL REVENUES	\$3,209,835	\$3,371,525	\$3,569,730
Incoming Transfers and Other Transactions	\$0	\$0	\$0
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS	\$3,209,835	\$3,371,525	\$3,569,730
EXPENDITURES:			
DEBT PAYMENTS	\$3,003,336	\$3,735,388	\$3,451,500
OTHER SERVICES	\$0	\$0	\$0
FEES	\$1,000	\$1,000	\$1,000
TOTAL EXPENDITURES	\$3,004,336	\$3,736,388	\$3,452,500
Outgoing Transfers and Other Transactions	\$0	\$0	\$0
TOTAL APPROPRIATED	\$3,004,336	\$3,736,388	\$3,452,500
EXCESS REVENUE (APPROPRIATIONS)	\$205,499	(\$364,863)	\$117,230
FUND BALANCE, JULY 1	\$2,163,389	\$2,368,888	\$2,004,025
FUND BALANCE, JUNE 30	\$2,368,888	\$2,004,025	\$2,121,255

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

WHEREAS, this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2025-26, an act to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Monroe Public Schools, Monroe County, Michigan.

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Building and Site Sinking Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2025-26 is as follows:

Revenues

Local	\$2,500,715	
State	50,000	
Incoming Transfers & Other Transactions	<u>0</u>	
Total Revenues		\$2,550,715
Fund Balance - July 1, 2025	3,825,940	
Less: Restricted/Assigned Fund Balance	<u>0</u>	
Fund Balance Available		<u>3,825,940</u>
Total Available to Appropriate		<u><u>\$6,376,655</u></u>

WHEREAS, \$3,117,750 of the total available to appropriate in the **Building & Site Sinking Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Improvements	\$2,513,500
Other Services	50,000
Architect	550,000
Other Transactions	<u>4,250</u>
Total Appropriated	<u>\$3,117,750</u>

WHEREAS, no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on JULY 1, 2025.

MONROE PUBLIC SCHOOLS**SINKING FUND****DETAIL BUDGET PROJECTION****FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

	2023-24 ACTUAL REV/EXP	2024-25 AMENDED BUDGET 6/24/2025	2025-26 PROPOSED FOR ADOPTION 7/1/2025
REVENUES:			
Local Sources			
Property Taxes	\$2,093,230	\$2,213,360	\$2,350,515
Other Local Revenues	\$159,020	\$150,200	\$150,200
State Sources	\$59,942	\$53,466	\$50,000
TOTAL REVENUES	\$2,312,192	\$2,417,026	\$2,550,715
Incoming Transfers and Other Transactions	\$0	\$0	\$0
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS	\$2,312,192	\$2,417,026	\$2,550,715
EXPENDITURES:			
IMPROVEMENTS/REMODELING	\$1,541,665	\$2,513,500	\$2,513,500
ARCHITECT	\$482,026	\$650,000	\$550,000
OTHER SERVICES	\$25,432	\$50,000	\$50,000
FEES	\$1,085	\$4,250	\$4,250
TOTAL EXPENDITURES	\$2,050,208	\$3,217,750	\$3,117,750
Outgoing Transfers and Other Transactions	\$0	\$0	\$0
TOTAL APPROPRIATED	\$2,050,208	\$3,217,750	\$3,117,750
EXCESS REVENUE (APPROPRIATIONS)	\$261,984	(\$800,724)	(\$567,035)
FUND BALANCE, JULY 1	\$4,364,680	\$4,626,664	\$3,825,940
FUND BALANCE, JUNE 30	\$4,626,664	\$3,825,940	\$3,258,905

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

Resolved, that this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the 2025-26 fiscal year, a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Monroe Public Schools, Monroe County, Michigan.

Be it further resolved, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Building and Site Fund** of Monroe Public Schools, Monroe County, Michigan for fiscal year 2025-26 is as follows:

Revenues

Local	\$6,500	
Incoming Transfers & Other Transactions	<u>0</u>	
Total Revenues		\$6,500
Fund Balance - July 1, 2025	53,922	
Less: Appropriated Fund Balance	<u>0</u>	
Fund Balance Available		<u>53,922</u>
Total Available to Appropriate		<u><u>\$60,422</u></u>

Be it further resolved that \$0 of the total available to appropriate in the **Building and Site Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Improvements	\$0
Building Repairs	0
Future Projects	0
Architect	0
Other Transactions	<u>0</u>
Total Appropriated	<u><u>\$0</u></u>

Further Resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

Therefore be it further resolved, that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on JULY 1, 2025.

MONROE PUBLIC SCHOOLS**BUILDING AND SITE FUND****DETAIL BUDGET PROJECTION****FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

	2023-24 ACTUAL REV/EXP	2024-25 AMENDED BUDGET 6/24/2025	2025-26 PROPOSED FOR ADOPTION 7/1/2025
REVENUES:			
Local Sources			
Property Taxes	\$0	\$0	\$0
Other Local Revenues	\$6,336	\$11,500	\$6,500
TOTAL REVENUES	\$6,336	\$11,500	\$6,500
Incoming Transfers and Other Transactions	\$0	\$0	\$0
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS	\$6,336	\$11,500	\$6,500
EXPENDITURES:			
IMPROVEMENTS/REMODELING	\$0	\$0	\$0
BUILDING REPAIRS	\$0	\$0	\$0
ARCHITECT	\$0	\$0	\$0
FUTURE PROJECTS	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0
Outgoing Transfers and Other Transactions	\$0	\$0	\$0
TOTAL APPROPRIATED	\$0	\$0	\$0
EXCESS REVENUE (APPROPRIATIONS)	\$6,336	\$11,500	\$6,500
FUND BALANCE, JULY 1	\$36,086	\$42,422	\$53,922
FUND BALANCE, JUNE 30	\$42,422	\$53,922	\$60,422

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

WHEREAS, this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2025-26, an act to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Monroe Public Schools, Monroe County, Michigan.

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **2020/2023 Bond Capital Projects Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2025-26 is as follows:

Revenues

Local	\$250,000	
State	-	
Incoming Transfers & Other Transactions	<u>0</u>	
Total Revenues		\$250,000
Fund Balance - July 1, 2025	3,406,078	
Less: Restricted/Assigned Fund Balance	<u>0</u>	
Fund Balance Available		<u>3,406,078</u>
Total Available to Appropriate		<u><u>\$3,656,078</u></u>

WHEREAS, \$3,000,000 of the total available to appropriate in the **2020/2023 Bond Capital Projects Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

General Administration	\$1,000
Business Services	161,000
Bond Expenses - Improvements/Fees	2,838,000
Outgoing Transfers & Other Transactions	<u>0</u>
Total Appropriated	<u><u>\$3,000,000</u></u>

WHEREAS, no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on JULY 1, 2025.

MONROE PUBLIC SCHOOLS**2020/2023 BOND CAPITAL PROJECTS****DETAIL BUDGET PROJECTION****FOR THE FISCAL YEAR ENDING JUNE 30, 2026**

	2023-24 ACTUAL REV/EXP	2024-25 AMENDED BUDGET 6/24/2025	2025-26 PROPOSED FOR ADOPTION 7/1/2025
REVENUES:			
Local Sources			
Interest Income	\$806,586	\$500,000	\$250,000
Other Local Revenues	\$121,244	\$0	\$0
State Sources	\$0	\$0	\$0
TOTAL REVENUES	\$927,830	\$500,000	\$250,000
Incoming Transfers and Other Transactions	\$13,957,915	\$0	\$0
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS	\$14,885,745	\$500,000	\$250,000
EXPENDITURES:			
General Administration	\$35,900	\$1,000	\$1,000
Business Services	\$1,349,407	\$1,633,550	\$161,000
Bond Expenses - Improvements/Fees	\$8,511,352	\$10,336,824	\$2,838,000
TOTAL EXPENDITURES	\$9,896,659	\$11,971,374	\$3,000,000
Outgoing Transfers and Other Transactions	\$0	\$0	\$0
TOTAL APPROPRIATED	\$9,896,659	\$11,971,374	\$3,000,000
EXCESS REVENUE (APPROPRIATIONS)	\$4,989,086	(\$11,471,374)	(\$2,750,000)
FUND BALANCE, JULY 1	\$9,888,366	\$14,877,452	\$3,406,078
FUND BALANCE, JUNE 30	\$14,877,452	\$3,406,078	\$656,078