

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

WHEREAS, this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2023-24, an act to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Monroe Public Schools, Monroe County, Michigan.

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2023-24 is as follows:

Revenues

Local	\$13,177,062	
State	50,458,390	
Federal	11,146,997	
Incoming Transfers & Other Transactions	<u>4,512,172</u>	
 Total Revenues		 \$79,294,621
 Fund Balance - July 1, 2023	 12,344,692	
Less: Restricted/Assigned Fund Balance	<u>(548,875)</u>	
 Fund Balance Available		 <u>11,795,817</u>
 Total Available to Appropriate		 <u><u>\$91,090,438</u></u>

WHEREAS, \$84,324,806 of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction:	
Basic Programs	\$29,474,644
Added Needs	9,992,902
Adult/Continuing Education	503,069
Support Services:	
Pupil	6,706,538
Instructional Staff	6,404,274
General Administration	927,281
School Administration	4,813,763
Business	1,114,023
Operations/Maintenance	8,822,501
Transportation	3,703,634
Central	3,942,159
Athletics	1,328,656
Community Services	1,125,857
Outgoing Transfers and Other Transactions	<u>5,465,505</u>
Total Appropriated	<u><u>\$84,324,806</u></u>

WHEREAS, no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on JUNE 25, 2024

MONROE PUBLIC SCHOOLS
GENERAL FUND
DETAIL BUDGET PROJECTIONS

FOR FISCAL YEAR ENDING JUNE 30, 2024

	<i>Class Code #</i>	2022-23 ACTUAL REV/EXP	2023-24 REVISED FOR ADOPTION 2/27/2024	ADJUSTMENTS	2023-24 REVISED FOR ADOPTION 6/25/2024
REVENUES:					
Local Sources	100's	\$12,988,556	\$13,279,341	(\$102,279)	\$13,177,062
State Sources	300's	\$46,840,947	\$46,881,616	\$3,576,774	\$50,458,390
Federal Sources	400's	\$9,108,034	\$10,680,603	\$466,394	\$11,146,997
TOTAL REVENUES		\$68,937,537	\$70,841,560	\$3,940,889	\$74,782,449
Incoming Transfers and Other Transactions	500's	\$4,420,460	\$4,426,672	\$85,500	\$4,512,172
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS		\$73,357,997	\$75,268,232	\$4,026,389	\$79,294,621
EXPENDITURES:					
INSTRUCTIONAL EXPENDITURES	<i>Function Code #</i>				
Basic Programs	110's	\$28,255,583	\$29,874,934	(\$400,290)	\$29,474,644
Added Needs	120's	\$9,046,979	\$8,743,860	\$1,249,042	\$9,992,902
Adult/Continuing Education	130's	\$331,142	\$490,418	\$12,651	\$503,069
SUPPORT SERVICES					
Pupil	210's	\$5,367,828	\$6,118,343	\$588,195	\$6,706,538
Instructional Staff	220's	\$3,863,432	\$4,869,502	\$1,534,772	\$6,404,274
General Administration	230's	\$1,028,603	\$894,712	\$32,569	\$927,281
School Administration	240's	\$4,188,279	\$4,587,423	\$226,340	\$4,813,763
Business Administration	250's	\$946,014	\$1,073,600	\$40,423	\$1,114,023
Operation and Maintenance	260's	\$7,318,066	\$8,156,173	\$666,328	\$8,822,501
Pupil Transportation	270's	\$3,084,155	\$3,365,593	\$338,041	\$3,703,634
Central Services	280's	\$3,520,683	\$4,117,124	(\$174,965)	\$3,942,159
Athletics	290's	\$1,025,883	\$1,209,695	\$118,961	\$1,328,656
Community Services	300's	\$964,598	\$1,013,219	\$112,638	\$1,125,857
TOTAL EXPENDITURES		\$68,941,245	\$74,514,596	\$4,344,705	\$78,859,301
Outgoing Transfers and Other Transactions	400's	\$4,660,251	\$4,271,283	\$708,911	\$4,980,194
Debt Service	500's	\$978,927	\$485,314	(\$3)	\$485,311
Operating Transfers Out	600's	\$0	\$0	\$0	\$0
TOTAL APPROPRIATED		\$74,580,423	\$79,271,193	\$5,053,613	\$84,324,806
EXCESS REVENUE (APPROPRIATIONS)		(\$1,222,426)	(\$4,002,961)	(\$1,027,224)	(\$5,030,185)
FUND BALANCE, JULY 1		\$13,567,118	\$12,344,692		\$12,344,692
FUND BALANCE, JUNE 30		\$12,344,692	\$8,341,731		\$7,314,507

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

WHEREAS, this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2023-24, an act to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Monroe Public Schools, Monroe County, Michigan.

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Food Service Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2023-24 is as follows:

Revenue

Local	\$438,500	
State	338,067	
Federal	3,626,151	
Incoming Transfers & Other Transactions	<u>0</u>	
 Total Revenues		 \$4,402,718
 Fund Balance - July 1, 2023	 4,073,197	
Less: Appropriated Fund Balance	<u>0</u>	
 Fund Balance Available		 <u>4,073,197</u>
 Total Available to Appropriate		 <u><u>\$8,475,915</u></u>

WHEREAS, \$6,435,840 of the total available to appropriate in the **Food Service Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Food Services	\$6,385,840
Outgoing Transfers & Other Transactions	<u>50,000</u>
Total Appropriated	<u><u>\$6,435,840</u></u>

WHEREAS, no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on JUNE 25, 2024.

MONROE PUBLIC SCHOOLS

FOOD SERVICE FUND

DETAIL BUDGET PROJECTION

FOR THE FISCAL YEAR ENDING JUNE 30, 2024

	<i>Class Code #</i>	2022-23 ACTUAL REV/EXP	2023-24 PROPOSED FOR ADOPTION 7/1/2023	2023-24 REVISED FOR ADOPTION 6/25/2024
REVENUES:				
Local Sources	100's	\$352,678	\$365,500	\$438,500
State Sources	300's	\$72,330	\$35,560	\$338,067
Federal Sources	400's	\$4,350,929	\$3,368,100	\$3,626,151
TOTAL REVENUES		\$4,775,937	\$3,769,160	\$4,402,718
Incoming Transfers and Other Transactions	500's	\$0	\$0	\$0
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS		\$4,775,937	\$3,769,160	\$4,402,718
EXPENDITURES:				
	<i>Function Code #</i>			
Food Services	297's	\$4,069,514	\$5,163,743	\$6,385,840
TOTAL EXPENDITURES		\$4,069,514	\$5,163,743	\$6,385,840
Outgoing Transfers and Other Transactions		\$30,000	\$30,000	\$50,000
TOTAL APPROPRIATED		\$4,099,514	\$5,193,743	\$6,435,840
EXCESS REVENUE (APPROPRIATIONS)		\$676,423	(\$1,424,583)	(\$2,033,122)
FUND BALANCE, JULY 1		\$3,396,774	\$2,063,895	\$4,073,197
FUND BALANCE, JUNE 30		\$4,073,197	\$639,312	\$2,040,075

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

Resolved, that this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the 2023-24 fiscal year, a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Monroe Public Schools, Monroe County, Michigan.

Be it further resolved, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Student/School Activity Fund** of Monroe Public Schools, Monroe County, Michigan for fiscal year 2023-24 is as follows:

Revenues

Local	\$450,000	
Incoming Transfers & Other Transactions	<u>0</u>	
Total Revenues	-	\$450,000
Fund Balance - July 1, 2023	356,574	
Less: Appropriated Fund Balance	<u>0</u>	
Fund Balance Available		<u>356,574</u>
Total Available to Appropriate		<u><u>\$806,574</u></u>

Be it further resolved that \$450,000 of the total available to appropriate in the **Student/School Activity Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Other Student/School Activity Expenditures	\$450,000
Other Transactions	<u>0</u>
Total Appropriated	<u><u>\$450,000</u></u>

Further Resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

Therefore be it further resolved, that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on JUNE 25, 2024.

MONROE PUBLIC SCHOOLS

STUDENT/SCHOOL ACTIVITY FUND

DETAIL BUDGET PROJECTION

FOR THE FISCAL YEAR ENDING JUNE 30, 2024

	2022-23 ACTUAL REV/EXP	2023-24 PROPOSED FOR ADOPTION 7/1/2023	2023-24 REVISED FOR ADOPTION 6/25/2024
REVENUES:			
Local Sources			
Other Student Activity Income	\$436,616	\$450,000	\$450,000
TOTAL REVENUES	\$436,616	\$450,000	\$450,000
Incoming Transfers and Other Transactions	\$0	\$0	\$0
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS	\$436,616	\$450,000	\$450,000
EXPENDITURES:			
Other Student/School Activity Expenditures	\$405,473	\$450,000	\$450,000
TOTAL EXPENDITURES	\$405,473	\$450,000	\$450,000
Outgoing Transfers and Other Transactions	\$0	\$0	\$0
TOTAL APPROPRIATED	\$405,473	\$450,000	\$450,000
EXCESS REVENUE (APPROPRIATIONS)	\$31,143	\$0	\$0
FUND BALANCE, JULY 1	\$325,431	\$325,431	\$356,574
FUND BALANCE, JUNE 30	\$356,574	\$325,431	\$356,574

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

WHEREAS, this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2023-24, an act to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Monroe Public Schools, Monroe County, Michigan.

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **2020 Bond Debt Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2023-24 is as follows:

Revenue

Local	\$3,182,475	
Incoming Transfers & Other Transactions	<u>0</u>	
Total Revenues		\$3,182,475
Fund Balance - July 1, 2023	2,163,389	
Less: Appropriated Fund Balance	<u>0</u>	
Fund Balance Available		<u>2,163,389</u>
Total Available to Appropriate		<u><u>\$5,345,864</u></u>

WHEREAS, \$3,044,337 of the total available to appropriate in the **2020 Bond Debt Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Debt Payments	\$3,043,337
Fees	<u>1,000</u>
Total Appropriated	<u><u>\$3,044,337</u></u>

WHEREAS, no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on JUNE 25, 2024.

MONROE PUBLIC SCHOOLS

2020 BOND DEBT FUND

DETAIL BUDGET PROJECTION

FOR THE FISCAL YEAR ENDING JUNE 30, 2024

	2023-23 ACTUAL REV/EXP	2023-24 PROPOSED FOR ADOPTION 7/1/2023	2023-24 REVISED FOR ADOPTION 6/25/2024
REVENUES:			
Local Sources			
Property Taxes	\$3,038,538	\$3,261,300	\$3,101,975
Other Local Revenues	\$63,602	\$35,700	\$80,500
TOTAL REVENUES	\$3,102,140	\$3,297,000	\$3,182,475
Incoming Transfers and Other Transactions	\$0	\$0	\$0
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS	\$3,102,140	\$3,297,000	\$3,182,475
EXPENDITURES:			
DEBT PAYMENTS	\$2,718,450	\$3,418,275	\$3,043,337
OTHER SERVICES	\$0	\$0	\$0
FEES	\$500	\$1,000	\$1,000
TOTAL EXPENDITURES	\$2,718,950	\$3,419,275	\$3,044,337
Outgoing Transfers and Other Transactions	\$0	\$0	\$0
TOTAL APPROPRIATED	\$2,718,950	\$3,419,275	\$3,044,337
EXCESS REVENUE (APPROPRIATIONS)	\$383,190	(\$122,275)	\$138,138
FUND BALANCE, JULY 1	\$1,780,199	\$2,139,367	\$2,163,389
FUND BALANCE, JUNE 30	\$2,163,389	\$2,017,092	\$2,301,527

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

WHEREAS, this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2023-24, an act to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Monroe Public Schools, Monroe County, Michigan.

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Building and Site Sinking Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2023-24 is as follows:

Revenues

Local	\$2,235,005
State	59,942
Incoming Transfers & Other Transactions	<u>0</u>
 Total Revenues	 \$2,294,947
 Fund Balance - July 1, 2023	 4,364,680
Less: Restricted/Assigned Fund Balance	<u>0</u>
 Fund Balance Available	 <u>4,364,680</u>
 Total Available to Appropriate	 <u><u>6,659,627</u></u>

WHEREAS, \$3,269,750 of the total available to appropriate in the **Building & Site Sinking Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Improvements	\$2,607,500
Other Services	80,000
Architect	575,000
Other Transactions	<u>7,250</u>
Total Appropriated	<u><u>\$3,269,750</u></u>

WHEREAS, no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on JUNE 25, 2024

MONROE PUBLIC SCHOOLS

SINKING FUND

DETAIL BUDGET PROJECTION

FOR THE FISCAL YEAR ENDING JUNE 30, 2024

	2022-23 ACTUAL REV/EXP	2023-24 PROPOSED FOR ADOPTION 7/1/2023	2023-24 REVISED FOR ADOPTION 6/25/2024
REVENUES:			
Local Sources			
Property Taxes	\$1,992,223	\$2,142,550	\$2,084,805
Other Local Revenues	\$129,746	\$75,200	\$150,200
State Sources	\$59,364	\$55,000	\$59,942
TOTAL REVENUES	\$2,181,333	\$2,272,750	\$2,294,947
Incoming Transfers and Other Transactions	\$0	\$0	\$0
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS	\$2,181,333	\$2,272,750	\$2,294,947
EXPENDITURES:			
IMPROVEMENTS/REMODELING	\$1,079,962	\$1,506,000	\$2,607,500
ARCHITECT	\$498,009	\$400,000	\$575,000
OTHER SERVICES	\$80,807	\$80,000	\$80,000
FEEES	\$520	\$7,250	\$7,250
TOTAL EXPENDITURES	\$1,659,298	\$1,993,250	\$3,269,750
Outgoing Transfers and Other Transactions	\$0	\$0	\$0
TOTAL APPROPRIATED	\$1,659,298	\$1,993,250	\$3,269,750
EXCESS REVENUE (APPROPRIATIONS)	\$522,035	\$279,500	(\$974,803)
FUND BALANCE, JULY 1	\$3,842,645	\$2,791,551	\$4,364,680
FUND BALANCE, JUNE 30	\$4,364,680	\$3,071,051	\$3,389,877

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

Resolved, that this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the 2023-24 fiscal year, a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Monroe Public Schools, Monroe County, Michigan.

Be it further resolved, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Building and Site Fund** of Monroe Public Schools, Monroe County, Michigan for fiscal year 2023-24 is as follows:

Revenues

Local	\$6,500	
Incoming Transfers & Other Transactions	<u>0</u>	
Total Revenues		\$6,500
Fund Balance - July 1, 2023	36,086	
Less: Appropriated Fund Balance	<u>0</u>	
Fund Balance Available		<u>36,086</u>
Total Available to Appropriate		<u><u>\$42,586</u></u>

Be it further resolved that \$0 of the total available to appropriate in the **Building and Site Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Improvements	\$0
Building Repairs	0
Future Projects	0
Architect	0
Other Transactions	<u>0</u>
Total Appropriated	<u><u>\$0</u></u>

Further Resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

Therefore be it further resolved, that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on JUNE 25, 2024.

MONROE PUBLIC SCHOOLS

BUILDING AND SITE FUND

DETAIL BUDGET PROJECTION

FOR THE FISCAL YEAR ENDING JUNE 30, 2024

	2022-23 ACTUAL REV/EXP	2023-24 PROPOSED FOR ADOPTION 7/1/2023	2023-24 REVISED FOR ADOPTION 6/25/2024
REVENUES:			
Local Sources			
Property Taxes	\$0	\$0	\$0
Other Local Revenues	\$10,941	\$10,100	\$6,500
TOTAL REVENUES	\$10,941	\$10,100	\$6,500
Incoming Transfers and Other Transactions	\$0	\$0	\$0
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS	\$10,941	\$10,100	\$6,500
EXPENDITURES:			
IMPROVEMENTS/REMODELING	\$0	\$0	\$0
BUILDING REPAIRS	\$0	\$0	\$0
ARCHITECT	\$0	\$0	\$0
FUTURE PROJECTS	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0
Outgoing Transfers and Other Transactions	\$0	\$0	\$0
TOTAL APPROPRIATED	\$0	\$0	\$0
EXCESS REVENUE (APPROPRIATIONS)	\$10,941	\$10,100	\$6,500
FUND BALANCE, JULY 1	\$25,145	\$35,745	\$36,086
FUND BALANCE, JUNE 30	\$36,086	\$45,845	\$42,586

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

WHEREAS, this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2023-24, an act to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Monroe Public Schools, Monroe County, Michigan.

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **2020 Bond Capital Projects Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2023-24 is as follows:

Revenues

Local	\$915,000
State	-
Incoming Transfers & Other Transactions	<u>13,957,915</u>
 Total Revenues	 \$14,872,915
 Fund Balance - July 1, 2023	 9,888,366
Less: Restricted/Assigned Fund Balance	<u>0</u>
 Fund Balance Available	 <u>9,888,366</u>
 Total Available to Appropriate	 <u><u>\$24,761,281</u></u>

WHEREAS, \$19,235,595 of the total available to appropriate in the **2020 Bond Capital Projects Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

General Administration	\$45,900
Business Services	3,889,695
Bond Expenses - Improvements/Fees	15,300,000
Outgoing Transfers & Other Transactions	<u>0</u>
Total Appropriated	<u><u>\$19,235,595</u></u>

WHEREAS, no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on JUNE 25, 2024.

MONROE PUBLIC SCHOOLS
2020 BOND CAPITAL PROJECTS
DETAIL BUDGET PROJECTION
FOR THE FISCAL YEAR ENDING JUNE 30, 2024

	2022-23 ACTUAL REV/EXP	2023-24 PROPOSED FOR ADOPTION 7/1/2023	2023-24 REVISED FOR ADOPTION 6/25/2024
REVENUES:			
Local Sources			
Interest Income	\$385,094	\$340,000	\$915,000
Other Local Revenues	\$1,244	\$0	\$0
State Sources	\$0	\$0	\$0
TOTAL REVENUES	\$386,338	\$340,000	\$915,000
Incoming Transfers and Other Transactions	\$0	\$13,720,000	\$13,957,915
TOTAL REVENUES, INCOMING TRANSFERS & OTHER TRANSACTIONS	\$386,338	\$14,060,000	\$14,872,915
EXPENDITURES:			
General Administration	\$7,573	\$191,600	\$45,900
Business Services	\$1,350,158	\$3,542,500	\$3,889,695
Bond Expenses - Improvements/Fees	\$13,301,991	\$11,200,000	\$15,300,000
TOTAL EXPENDITURES	\$14,659,722	\$14,934,100	\$19,235,595
Outgoing Transfers and Other Transactions	\$0	\$0	\$0
TOTAL APPROPRIATED	\$14,659,722	\$14,934,100	\$19,235,595
EXCESS REVENUE (APPROPRIATIONS)	(\$14,273,384)	(\$874,100)	(\$4,362,680)
FUND BALANCE, JULY 1	\$24,161,750	\$9,888,366	\$9,888,366
FUND BALANCE, JUNE 30	\$9,888,366	\$9,014,266	\$5,525,686