

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF  
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

WHEREAS, this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2022-23, an act to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Monroe Public Schools, Monroe County, Michigan.

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **General Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2022-23 is as follows:

**Revenues**

Local	\$13,102,498	
State	47,438,116	
Federal	17,718,104	
Incoming Transfers & Other Transactions	<u>4,421,882</u>	
 Total Revenues		 \$82,680,600
 Fund Balance - July 1, 2022	 13,567,118	
Less: Restricted/Assigned Fund Balance	<u>(503,323)</u>	
 Fund Balance Available		 <u>13,063,795</u>
 <b>Total Available to Appropriate</b>		 <b><u><u>\$95,744,395</u></u></b>

WHEREAS, \$86,633,851 of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures**

Instruction:	
Basic Programs	\$31,398,253
Added Needs	9,879,041
Adult/Continuing Education	419,722
Support Services:	
Pupil	5,773,032
Instructional Staff	4,637,762
General Administration	1,107,124
School Administration	4,388,443
Business	991,074
Operations/Maintenance	8,235,286
Transportation	3,523,332
Central	3,997,760
Athletics	1,159,374
Community Services	1,232,245
Outgoing Transfers and Other Transactions	<u>9,891,403</u>
<b>Total Appropriated</b>	<b><u><u>\$86,633,851</u></u></b>

WHEREAS, no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on June 27, 2023

**MONROE PUBLIC SCHOOLS**  
**GENERAL FUND**  
**DETAIL BUDGET PROJECTIONS**

**FOR FISCAL YEAR ENDING JUNE 30, 2023**

	Class Code #	2021-22 ACTUAL REV/EXP	2022-23 ORIGINAL BUDGET 7/1/2022	ADJUSTMENTS	2022-23 REVISED FOR ADOPTION 6/27/2023
<b>REVENUES:</b>					
Local Sources	100's	\$12,163,281	\$12,886,380	\$216,118	\$13,102,498
State Sources	300's	\$41,086,704	\$41,840,517	\$5,597,599	\$47,438,116
Federal Sources	400's	\$6,280,933	\$13,593,290	\$4,124,814	\$17,718,104
<b>TOTAL REVENUES</b>		\$59,530,918	\$68,320,187	\$9,938,531	\$78,258,718
Incoming Transfers and Other Transactions	500's	\$4,521,615	\$3,711,232	\$710,650	\$4,421,882
<b>TOTAL REVENUES, INCOMING TRANSFERS &amp; OTHER TRANSACTIONS</b>		\$64,052,533	\$72,031,419	\$10,649,181	\$82,680,600
<b>EXPENDITURES:</b>					
<b>INSTRUCTIONAL EXPENDITURES</b>	<i>Function Code #</i>				
Basic Programs	110's	\$25,489,266	\$29,569,102	\$1,829,151	\$31,398,253
Added Needs	120's	\$7,796,751	\$7,948,748	\$1,930,293	\$9,879,041
Adult/Continuing Education	130's	\$326,380	\$306,518	\$113,204	\$419,722
<b>SUPPORT SERVICES</b>					
Pupil	210's	\$4,447,766	\$5,697,958	\$75,074	\$5,773,032
Instructional Staff	220's	\$2,848,675	\$3,392,451	\$1,245,311	\$4,637,762
General Administration	230's	\$918,461	\$944,388	\$162,736	\$1,107,124
School Administration	240's	\$3,904,466	\$3,986,835	\$401,608	\$4,388,443
Business Administration	250's	\$783,677	\$955,142	\$35,932	\$991,074
Operation and Maintenance	260's	\$6,120,629	\$6,440,613	\$1,794,673	\$8,235,286
Pupil Transportation	270's	\$2,887,932	\$3,169,019	\$354,313	\$3,523,332
Central Services	280's	\$4,761,933	\$3,261,226	\$736,534	\$3,997,760
Athletics	290's	\$944,303	\$966,852	\$192,522	\$1,159,374
Community Services	300's	\$829,728	\$1,147,496	\$84,749	\$1,232,245
<b>TOTAL EXPENDITURES</b>		\$62,059,967	\$67,786,348	\$8,956,100	\$76,742,448
Outgoing Transfers and Other Transactions	400's	\$1,026,062	\$5,979,628	\$2,929,868	\$8,909,496
Debt Service	500's	\$952,943	\$724,341	\$257,566	\$981,907
Operating Transfers Out	600's	\$0	\$0	\$0	\$0
<b>TOTAL APPROPRIATED</b>		\$64,038,972	\$74,490,317	\$12,143,534	\$86,633,851
<b>EXCESS REVENUE (APPROPRIATIONS)</b>		\$13,561	(\$2,458,898)	(\$1,494,353)	(\$3,953,251)
<b>FUND BALANCE, JULY 1</b>		\$13,553,557	\$11,495,043		\$13,567,118
<b>FUND BALANCE, JUNE 30</b>		\$13,567,118	\$9,036,145		\$9,613,867

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF  
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

WHEREAS, this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2022-23, an act to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Monroe Public Schools, Monroe County, Michigan.

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Food Service Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2022-23 is as follows:

**Revenue**

Local	\$345,020	
State	67,337	
Federal	3,703,854	
Incoming Transfers & Other Transactions	<u>0</u>	
 Total Revenues		 \$4,116,211
 Fund Balance - July 1, 2022	 3,396,774	
Less: Appropriated Fund Balance	<u>0</u>	
 Fund Balance Available		 <u>3,396,774</u>
 <b>Total Available to Appropriate</b>		 <b><u><u>\$7,512,985</u></u></b>

WHEREAS, \$5,449,090 of the total available to appropriate in the **Food Service Fund** is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures**

Food Services	\$5,419,090
Outgoing Transfers & Other Transactions	<u>30,000</u>
<b>Total Appropriated</b>	<b><u><u>\$5,449,090</u></u></b>

WHEREAS, no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on June 27, 2023

**MONROE PUBLIC SCHOOLS**

**FOOD SERVICE FUND**

**DETAIL BUDGET PROJECTION**

**FOR THE FISCAL YEAR ENDING JUNE 30, 2023**

	<i>Class Code #</i>	<b>2021-22 ACTUAL REV/EXP</b>	<b>2022-23 ORIGINAL BUDGET 7/1/2022</b>	<b>ADJUSTMENTS</b>	<b>2022-23 REVISED FOR ADOPTION 6/27/2023</b>
<b>REVENUES:</b>					
Local Sources	100's	\$340,862	\$311,420	\$33,600	\$345,020
State Sources	300's	\$105,758	\$125,411	(\$58,074)	\$67,337
Federal Sources	400's	\$3,811,122	\$3,670,783	\$33,071	\$3,703,854
<b>TOTAL REVENUES</b>		<b>\$4,257,742</b>	<b>\$4,107,614</b>	<b>\$8,597</b>	<b>\$4,116,211</b>
Incoming Transfers and Other Transactions	500's	\$0	\$0	\$0	\$0
<b>TOTAL REVENUES, INCOMING TRANSFERS &amp; OTHER TRANSACTIONS</b>		<b>\$4,257,742</b>	<b>\$4,107,614</b>	<b>\$8,597</b>	<b>\$4,116,211</b>
<b>EXPENDITURES:</b>					
	<i>Function Code #</i>				
Food Services	297's	\$3,479,897	\$4,623,191	\$795,899	\$5,419,090
<b>TOTAL EXPENDITURES</b>		<b>\$3,479,897</b>	<b>\$4,623,191</b>	<b>\$795,899</b>	<b>\$5,419,090</b>
Outgoing Transfers and Other Transactions		\$24,000	\$30,000	\$0	\$30,000
<b>TOTAL APPROPRIATED</b>		<b>\$3,503,897</b>	<b>\$4,653,191</b>	<b>\$795,899</b>	<b>\$5,449,090</b>
<b>EXCESS REVENUE (APPROPRIATIONS)</b>		<b>\$753,845</b>	<b>(\$545,577)</b>	<b>(\$787,302)</b>	<b>(\$1,332,879)</b>
FUND BALANCE, JULY 1		\$2,642,929	\$2,093,590		\$3,396,774
FUND BALANCE, JUNE 30		\$3,396,774	\$1,548,013		\$2,063,895

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF  
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

WHEREAS, this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2022-23, an act to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Monroe Public Schools, Monroe County, Michigan.

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Student and School Activity Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2022-23 is as follows:

**Revenues**

Local	\$450,000	
Incoming Transfers & Other Transactions	<u>0</u>	
Total Revenues		\$450,000
Fund Balance - July 1, 2022	325,431	
Less: Appropriated Fund Balance	<u>0</u>	
Fund Balance Available		<u>325,431</u>
<b>Total Available to appropriate</b>		<b><u><u>\$775,431</u></u></b>

WHEREAS, \$450,000 of the total available to appropriate in the **School and Student Activity Fund** is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures**

Other Student/School Activity Expenditures	\$450,000
Other Transactions	<u>0</u>
<b>Total Appropriated</b>	<u><u>\$450,000</u></u>

WHEREAS, no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on June 27, 2023



**MONROE PUBLIC SCHOOLS**  
**STUDENT/SCHOOL ACTIVITY FUND**  
**DETAIL BUDGET PROJECTION**  
**FOR THE FISCAL YEAR ENDING JUNE 30, 2023**

	2021-22 ACTUAL REV/EXP	2022-23 ORIGINAL BUDGET 7/1/2022	ADJUSTMENTS	2022-23 REVISED FOR ADOPTION 6/27/2023
<b>REVENUES:</b>				
Local Sources				
Other Student Activity Income	\$369,953	\$500,000	(\$50,000)	\$450,000
<b>TOTAL REVENUES</b>	<b>\$369,953</b>	<b>\$500,000</b>	<b>(\$50,000)</b>	<b>\$450,000</b>
Incoming Transfers and Other Transactions	\$0	\$0		\$0
<b>TOTAL REVENUES, INCOMING TRANSFERS &amp; OTHER TRANSACTIONS</b>	<b>\$369,953</b>	<b>\$500,000</b>	<b>(\$50,000)</b>	<b>\$450,000</b>
<b>EXPENDITURES:</b>				
Other Student/School Activity Expenditures	\$346,595	\$500,000	(\$50,000)	\$450,000
<b>TOTAL EXPENDITURES</b>	<b>\$346,595</b>	<b>\$500,000</b>	<b>(\$50,000)</b>	<b>\$450,000</b>
Outgoing Transfers and Other Transactions	\$0	\$0		\$0
<b>TOTAL APPROPRIATED</b>	<b>\$346,595</b>	<b>\$500,000</b>	<b>(\$50,000)</b>	<b>\$450,000</b>
<b>EXCESS REVENUE (APPROPRIATIONS)</b>	<b>\$23,358</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>FUND BALANCE, JULY 1</b>	<b>\$302,073</b>	<b>\$302,073</b>		<b>\$325,431</b>
<b>FUND BALANCE, JUNE 30</b>	<b>\$325,431</b>	<b>\$302,073</b>		<b>\$325,431</b>

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF  
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

WHEREAS, this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2022-23, an act to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Monroe Public Schools, Monroe County, Michigan.

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **2020 Bond Debt Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2022-23 is as follows:

**Revenue**

Local	\$3,078,118	
Incoming Transfers & Other Transactions	<u>0</u>	
Total Revenues		\$3,078,118
Fund Balance - July 1, 2022	1,780,199	
Less: Appropriated Fund Balance	<u>0</u>	
Fund Balance Available		<u>1,780,199</u>
<b>Total Available to Appropriate</b>		<b><u><u>\$4,858,317</u></u></b>

WHEREAS, \$2,718,950 of the total available to appropriate in the **2020 Bond Debt Fund** is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures**

Debt Payments	\$2,718,450
Fees	<u>500</u>
<b>Total Appropriated</b>	<b><u><u>\$2,718,950</u></u></b>

WHEREAS, no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on June 27, 2023

**MONROE PUBLIC SCHOOLS**

**2020 BOND DEBT FUND**

**DETAIL BUDGET PROJECTION**

**FOR THE FISCAL YEAR ENDING JUNE 30, 2023**

	<b>2021-22 ACTUAL REV/EXP</b>	<b>2022-23 ORIGINAL BUDGET 7/1/2022</b>	<b>ADJUSTMENTS</b>	<b>2022-23 REVISED FOR ADOPTION 6/27/2023</b>
<b>REVENUES:</b>				
Local Sources				
Property Taxes	\$2,907,195	\$2,896,900	\$145,593	\$3,042,493
Other Local Revenues	\$11,515	\$10,010	\$25,615	\$35,625
<b>TOTAL REVENUES</b>	<b>\$2,918,710</b>	<b>\$2,906,910</b>	<b>\$171,208</b>	<b>\$3,078,118</b>
Incoming Transfers and Other Transactions	\$0	\$0	\$0	\$0
<b>TOTAL REVENUES, INCOMING TRANSFERS &amp; OTHER TRANSACTIONS</b>	<b>\$2,918,710</b>	<b>\$2,906,910</b>	<b>\$171,208</b>	<b>\$3,078,118</b>
<b>EXPENDITURES:</b>				
DEBT PAYMENTS	\$2,740,950	\$2,718,450	\$0	\$2,718,450
OTHER SERVICES	\$0	\$0	\$0	\$0
FEEES	\$500	\$500	\$0	\$500
<b>TOTAL EXPENDITURES</b>	<b>\$2,741,450</b>	<b>\$2,718,950</b>	<b>\$0</b>	<b>\$2,718,950</b>
Outgoing Transfers and Other Transactions	\$0	\$0		\$0
<b>TOTAL APPROPRIATED</b>	<b>\$2,741,450</b>	<b>\$2,718,950</b>	<b>\$0</b>	<b>\$2,718,950</b>
<b>EXCESS REVENUE (APPROPRIATIONS)</b>	<b>\$177,260</b>	<b>\$187,960</b>	<b>\$171,208</b>	<b>\$359,168</b>
<b>FUND BALANCE, JULY 1</b>	<b>\$1,602,939</b>	<b>\$1,760,238</b>		<b>\$1,780,199</b>
<b>FUND BALANCE, JUNE 30</b>	<b>\$1,780,199</b>	<b>\$1,948,198</b>		<b>\$2,139,367</b>

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF  
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

WHEREAS, this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2022-23, an act to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Monroe Public Schools, Monroe County, Michigan.

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Building and Site Sinking Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2022-23 is as follows:

**Revenues**

Local	\$2,058,042	
State	59,364	
Incoming Transfers & Other Transactions	<u>0</u>	
Total Revenues		\$2,117,406
Fund Balance - July 1, 2022	3,842,645	
Less: Restricted/Assigned Fund Balance	<u>0</u>	
Fund Balance Available		<u>3,842,645</u>
<b>Total Available to Appropriate</b>		<b><u><u>\$5,960,051</u></u></b>

WHEREAS, \$3,168,500 of the total available to appropriate in the **Building & Site Sinking Fund** is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures**

Improvements	\$2,616,250
Other Services	80,000
Architect	465,000
Other Transactions	<u>7,250</u>
<b>Total Appropriated</b>	<b><u><u>\$3,168,500</u></u></b>

WHEREAS, no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on June 27, 2023

**MONROE PUBLIC SCHOOLS**

**SINKING FUND**

**DETAIL BUDGET PROJECTION**

**FOR THE FISCAL YEAR ENDING JUNE 30, 2023**

	<b>2021-22 ACTUAL REV/EXP</b>	<b>2022-23 ORIGINAL BUDGET 7/1/2022</b>	<b>ADJUSTMENTS</b>	<b>2022-23 REVISED FOR ADOPTION 6/27/2023</b>
<b>REVENUES:</b>				
Local Sources				
Property Taxes	\$1,945,043	\$1,923,436	\$61,906	\$1,985,342
Other Local Revenues	\$21,047	\$17,700	\$55,000	\$72,700
State Sources	\$58,705	\$58,705	\$659	\$59,364
<b>TOTAL REVENUES</b>	<b>\$2,024,795</b>	<b>\$1,999,841</b>	<b>\$117,565</b>	<b>\$2,117,406</b>
Incoming Transfers and Other Transactions	\$0	\$0	\$0	\$0
<b>TOTAL REVENUES, INCOMING TRANSFERS &amp; OTHER TRANSACTIONS</b>	<b>\$2,024,795</b>	<b>\$1,999,841</b>	<b>\$117,565</b>	<b>\$2,117,406</b>
<b>EXPENDITURES:</b>				
IMPROVEMENTS/REMODELING	\$983,465	\$2,605,000	\$11,250	\$2,616,250
ARCHITECT	\$325,419	\$310,000	\$155,000	\$465,000
OTHER SERVICES	\$0	\$0	\$80,000	\$80,000
FEES	\$982	\$1,500	\$5,750	\$7,250
<b>TOTAL EXPENDITURES</b>	<b>\$1,309,866</b>	<b>\$2,916,500</b>	<b>\$252,000</b>	<b>\$3,168,500</b>
Outgoing Transfers and Other Transactions	\$0	\$0		\$0
<b>TOTAL APPROPRIATED</b>	<b>\$1,309,866</b>	<b>\$2,916,500</b>	<b>\$252,000</b>	<b>\$3,168,500</b>
<b>EXCESS REVENUE (APPROPRIATIONS)</b>	<b>\$714,929</b>	<b>(\$916,659)</b>	<b>(\$134,435)</b>	<b>(\$1,051,094)</b>
<b>FUND BALANCE, JULY 1</b>	<b>\$3,127,716</b>	<b>\$2,011,057</b>		<b>\$3,842,645</b>
<b>FUND BALANCE, JUNE 30</b>	<b>\$3,842,645</b>	<b>\$1,094,398</b>		<b>\$2,791,551</b>

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF  
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

Resolved, that this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the 2022-23 fiscal year, a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Monroe Public Schools, Monroe County, Michigan.

Be it further resolved, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **Building and Site Fund** of Monroe Public Schools, Monroe County, Michigan for fiscal year 2022-23 is as follows:

**Revenues**

Local	\$10,600	
Incoming Transfers & Other Transactions	<u>0</u>	
Total Revenues		\$10,600
Fund Balance - July 1, 2022	25,145	
Less: Appropriated Fund Balance	<u>0</u>	
Fund Balance Available		<u>25,145</u>
<b>Total Available to appropriate</b>		<b><u><u>\$35,745</u></u></b>



Be it further resolved that \$0 of the total available to appropriate in the **Building and Site Fund** is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures**

Improvements	\$0
Building Repairs	0
Future Projects	0
Architect	0
Other Transactions	<u>0</u>
<b>Total Appropriated</b>	<u><u>\$0</u></u>

Further Resolved, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board.

Therefore be it further resolved, that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on June 27, 2023

**MONROE PUBLIC SCHOOLS**

**BUILDING AND SITE FUND**

**DETAIL BUDGET PROJECTION**

**FOR THE FISCAL YEAR ENDING JUNE 30, 2023**

	<b>2021-22 ACTUAL REV/EXP</b>	<b>2022-23 ORIGINAL BUDGET 7/1/2022</b>	<b>ADJUSTMENTS</b>	<b>2022-23 PROPOSED FOR ADOPTION 6/27/2023</b>
<b>REVENUES:</b>				
Local Sources				
Property Taxes	\$0	\$0	\$0	\$0
Other Local Revenues	\$10,133	\$10,100	\$500	\$10,600
<b>TOTAL REVENUES</b>	<b>\$10,133</b>	<b>\$10,100</b>	<b>\$500</b>	<b>\$10,600</b>
Incoming Transfers and Other Transactions	\$0	\$0	\$0	\$0
<b>TOTAL REVENUES, INCOMING TRANSFERS &amp; OTHER TRANSACTIONS</b>	<b>\$10,133</b>	<b>\$10,100</b>	<b>\$500</b>	<b>\$10,600</b>
<b>EXPENDITURES:</b>				
IMPROVEMENTS/REMODELING	\$0	\$0	\$0	\$0
BUILDING REPAIRS	\$0	\$0	\$0	\$0
ARCHITECT	\$0	\$0	\$0	\$0
FUTURE PROJECTS	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Outgoing Transfers and Other Transactions	\$0	\$0	\$0	\$0
<b>TOTAL APPROPRIATED</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
EXCESS REVENUE (APPROPRIATIONS)	\$10,133	\$10,100	\$500	\$10,600
FUND BALANCE, JULY 1	\$15,012	\$30,112		\$25,145
FUND BALANCE, JUNE 30	\$25,145	\$40,212		\$35,745

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF  
MONROE PUBLIC SCHOOLS, MONROE COUNTY, MICHIGAN**

WHEREAS, this resolution shall be the general appropriations act of Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2022-23, an act to amend appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Monroe Public Schools, Monroe County, Michigan.

WHEREAS, the total revenues and unappropriated fund balance estimated to be available for appropriations in the **2020 Bond Capital Projects Fund** of the Monroe Public Schools, Monroe County, Michigan, for the fiscal year 2022-23 is as follows:

**Revenues**

Local	\$340,000	
State	1,244	
Incoming Transfers & Other Transactions	<u>0</u>	
 Total Revenues		 \$341,244
 Fund Balance - July 1, 2022	 24,161,750	
Less: Restricted/Assigned Fund Balance	<u>0</u>	
 Fund Balance Available		 <u>24,161,750</u>
 <b>Total Available to Appropriate</b>		 <b><u><u>\$24,502,994</u></u></b>

WHEREAS, \$21,394,500 of the total available to appropriate in the **2020 Bond Capital Projects Fund** is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures**

General Administration	\$52,500
Business Services	3,542,000
Bond Expenses - Improvements/Fees	17,800,000
Outgoing Transfers & Other Transactions	<u>0</u>
<b>Total Appropriated</b>	<b><u><u>\$21,394,500</u></u></b>

WHEREAS, no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

THEREFORE BE IT RESOLVED that the superintendent is hereby charged with the general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on June 27, 2023

**MONROE PUBLIC SCHOOLS**

**2020 BOND CAPITAL PROJECTS**

**DETAIL BUDGET PROJECTION**

**FOR THE FISCAL YEAR ENDING JUNE 30, 2023**

	<b>2021-22 ACTUAL REV/EXP</b>	<b>2022-23 ORIGINAL BUDGET 7/1/2022</b>	<b>ADJUSTMENTS</b>	<b>2022-23 REVISED FOR ADOPTION 6/27/2023</b>
<b>REVENUES:</b>				
Local Sources				
Interest Income	(\$239,893)	\$200,000	\$140,000	\$340,000
Other Local Revenues	\$0	\$0	\$0	\$0
State Sources	\$0	\$0	\$0	\$0
<b>TOTAL REVENUES</b>	(\$239,893)	\$200,000	\$140,000	\$340,000
Incoming Transfers and Other Transactions	\$0	\$0	\$1,244	\$1,244
<b>TOTAL REVENUES, INCOMING TRANSFERS &amp; OTHER TRANSACTIONS</b>	(\$239,893)	\$200,000	\$141,244	\$341,244
<b>EXPENDITURES:</b>				
General Administration	\$0	\$20,000	\$32,500	\$52,500
Business Services	\$1,507,668	\$1,543,000	\$1,999,000	\$3,542,000
Bond Expenses - Improvements/Fees	\$13,761,578	\$14,200,000	\$3,600,000	\$17,800,000
<b>TOTAL EXPENDITURES</b>	\$15,269,246	\$15,763,000	\$5,631,500	\$21,394,500
Outgoing Transfers and Other Transactions	\$0	\$0		\$0
<b>TOTAL APPROPRIATED</b>	\$15,269,246	\$15,763,000	\$5,631,500	\$21,394,500
<b>EXCESS REVENUE (APPROPRIATIONS)</b>	(\$15,509,139)	(\$15,563,000)	(\$5,490,256)	(\$21,053,256)
<b>FUND BALANCE, JULY 1</b>	\$39,670,889	\$16,716,799		\$24,161,750
<b>FUND BALANCE, JUNE 30</b>	\$24,161,750	\$1,153,799		\$3,108,494